Silver Beach Association
2021 Projected Year End Reserve Allocation

As of 8/24/2021

Year End Cash Balance as of 12/31/2021 (projected)	**$ 372,476**
Capital Reserves	
Ocean Beach	**158,000**
Bay Beach	**205,000**
Tennis	**17,971**
Total Reserves	**380,971**
Excess/(deficit) Cash Over Reserves	**$ (8,495)**

General Association	**Years**	**Estimated Replacement Cost**	**2020 Reserve Allocation**	**Reserve Shortfall**	**% of Replacement Funded**	**Budget to be Expended in 2022**
Ocean Beach:						
Storage Shed	5	10,000	10,000	-	100%	-
Legal	1	10,000	10,000	-	100%	-
Mule	5	20,000	20,000	-	100%	-
Rescue Watercraft	5	12,000	12,000	-	100%	-
Rescue Row Boat	5	15,000	15,000	-	100%	-
Wheelchair	5	3,000	3,000	-	100%	-
Entrance Beautification $3k Per Street	1	18,000	18,000	-	100%	18,000
Mats	4	60,000	60,000	-	100%	-
Bike Racks	4	10,000	10,000	-	100%	-
		158,000	158,000	-	100%	18,000
Bay Beach:						
Sand Replenishment	5	10,000	10,000	-	100%	-
Playground Equipment & Gazebo	10	60,000	60,000	-	100%	5,000
Storage Shed	10	15,000	15,000	-	100%	-
Bulkhead Replacement	15	120,000	120,000	-	100%	2,000
		205,000	205,000	-	100%	7,000
Tennis:						
Tennis Court Maintenance	15	30,000	17,971	12,029	60%	10,000
Total Capital Reserves		**393,000**	**380,971**	**12,029**	**97%**	**35,000**