



Silver Beach Association
PO Box # 3
Normandy Beach, NJ 08739
silverbeachnj@aol.com

August 20, 2017

Dear Silver Beach Members,

Wow! Where did the summer go? It's been a very nice summer!! Hopefully, September will continue to be just as nice!

2017 Forecast Year-End Forecast and 2018 Proposed Budget:

Our forecast for 2017 Year End Financial Statement and our Proposed 2018 Budget are included with this letter. The 2018 Proposed Budget will be presented to the Membership at the fall meeting for discussion and approval.

2017 Forecast

We forecast that revenue will be approximately \$19K higher than budgeted. This accounts for 19 new members, extra badge sales, beach revenue and your generous donations towards our bay and beach restoration.

Our current estimate of 2017 expenses of \$162.2K is \$11,618K more than budgeted. The biggest drivers of this result are as follows:

- \$344 increase in Insurance
- \$6755 increase in Beach Preservation - Grading, Fence Purchase, Fence Installation and Removal, etc.
- \$7,635 one-time capital improvement for playground equipment
- \$3,274 increase in salaries
- \$1,477 one-time increase for beach badges
- \$1,651 decrease in Ocean Beach Operation expenses
- \$1,726 decrease in Bay Beach Operation expenses
- \$2,700 decrease in Legal fees
- \$500 decrease in Tennis Club expenses
- \$800 decrease in Operating Expenses (specifically Security and Water Testing)
- \$564 decrease in Recreation Expenses (LG Tournament and Family Day Entertainment expenses)

As a result of our financial performance, at year end 2017 we project a contribution to reserves of \$41,331 and a total SBA Reserves to be close to \$215,049, a \$7,483 increase more than budgeted.

2018 Proposed Budget

For 2018 we have budgeted revenue of \$193.5K, which is \$9,145K more than we budgeted in 2017.

We assume new Membership will be 5 vs. 19 for 2017. We expect extra badge sales and beach revenue to be consistent with 2017. Membership dues will remain at \$450 for 2018.

We budgeted \$162K for expenses in 2018 which is \$11.3K higher than 2017. Major differences from 2017 are as follows:

- \$6K for Beach Preservation which includes grading, fencing, etc.
- Salaries of \$98.6K, a \$7.8K increase from 2017 due to lifeguard hourly wage increase of .75 & \$1
- \$300 increase in Insurance
- \$1,300 increase for Ocean Beach Operation for beach supplies
- \$1,500 decrease in Professional fees
- \$1,900 decrease in Administration costs, specifically website maintenance
- \$700 decrease Operating Expense for security and water testing

If adopted, the 2018 budget will result in a \$31,665 contribution to reserves, bringing our projected total cash reserves to \$246,714 by the end of 2018.

A copy of the Proposed Budget is attached to this email/letter.

Ocean Beach

Beach Maintenance

The Toms River DPW worked with us very closely in preparing our beach for this past season and did an excellent job. This was all done at no cost to the Association and saved us a tremendous amount of money. Many thanks to Lou Amoruso and his crew for their efforts.

Beach Security

As you are aware, last year we had several incidents with teens congregating on the ocean beach at night. Since that time, the various beaches within Toms River met with the Township to request additional patrols in the evening. This, coupled with the security guard we have hired for weekends, has kept the problem to a minimum.

Beach Replenishment Project

The Army Corps Project has gone out to bid, the contract has been awarded and work is scheduled to begin this Winter.

Bay Beach

Playground Equipment

This year we replaced the swings on the north end of the beach, as the old ones were in disrepair.

We are holding off doing any additional work at the bay beach for the time being, until we ascertain what our expenses will be after the beach replenishment project is complete.

What's Wrong with these Pictures?



Picture 1



Picture 2



Picture 3



Picture 4

We think it's wonderful that people are using their bikes to come up to the beach...last year we installed metal bike racks at the top of all the beach blocks...

However, people are not using them properly (see Picture 3). It is imperative that bikes, beach baskets, strollers and flipflops not block the walkways or driveways (See Pictures 1, 2 and 4).

We ask that all members speak to their children and remind them this is not only discourteous, but also potentially dangerous to them as well as their bikes.

We are not trying to be onerous, but just are asking politely for a little cooperation...thank you in advance...

By-Law Changes

At our last meeting, we discussed change our By-Laws with respect to transfer of Membership via gift/inheritance. Recently met with Phil Mizzone who recommended two possible approaches, based on current NJ statutes, one being rather narrow and the other broader:

- Narrow definition - "Between husband and wife/civil union partners or parent and child" - used to determine Realty Transfer Fees
- Broader definition - "Spouse, child, children of the decedent, issue of any child or legally adopted child of the decedent (grandchild, great-grandchild, etc.), step-child and mutually

acknowledged child of the decedent, father, mother, or grandparents of the decedent. A domestic partner or a civil union partner. - used for Beneficiary Class A

After some discussion, the Executive Committee agreed that, given today's world, we should adopt the broader definition. We will be discussing this at the Fall Membership Meeting; based on the consensus of the Members present, we will draft a wording change to present to the Members for approval at the Spring Membership Meeting.

Rules and Regulations Change

In the interest of keeping minors from congregating at the beach, and at the recommendation of the Toms River Police Department, the Rule regarding Curfews will be expanded to state that Minors must be accompanied by an adult after 10pm.

Executive Committee Elections

The Slate of Candidates for 2018 is:

Treasurer - Dave Eickhorst
Secretary - Janet Doremus
Insurance Trustee - Tom Cleeland
Bay Beach Trustee - Gabby Dudas
Bay Beach Trustee - Fred Manuel

The term of office for each of the above Officers and Trustees is two years from the date of election. Since there were no additional candidates nominated by the Membership, we will be asking the Membership to ratify this Slate at our Fall Meeting.

Family Day Celebration

Just a reminder, Family Day is **Saturday, September 2nd**...rain date is Sunday, September 3rd...

The DJ will play from **12:30pm** to **5:30pm**...

50-50 tickets will be on sale from 1pm-5:15pm, with the drawing just before 5:30pm...

The schedule for other events will be communicated via e-mail prior to the date.

Family Day takes a tremendous amount of effort. ***There is still time to volunteer.*** We need participation from the membership to help make the day a success and enjoyable to all. If you would like to help, both adults and older teens are welcome, please contact **Bill Naughton** (at bnaughton@lzdgroup.com) in advance so that he can plan accordingly.

Fall Membership Meeting

The Fall Membership Meeting will be held on:

Saturday, September 9, 2017
9 am

Dover Brick First Aid Squad
2nd Avenue and Rt. 35 South, Normandy Beach

We encourage everyone to attend the meeting. Your input is vital to keeping the Association on track.

We have attached the minutes of the Spring Meeting for your information.

Spring Letter and Dues Form Mailing

The Spring Letter and Dues Form mailing will be sent out in late April, 2018.

2018 dues of **\$450** will be due by **June 9, 2018**. Dues received after that date will be assessed a \$50 late fee.

We request that **EVERYONE** return the Dues Form with their payment to reduce clerical issues.

A Special Thank You

The Executive Committee would like to express its appreciation to:

- Our generous Member for their donations to recreation, playground equipment and In Memorial
- All our lifeguards for keeping us safe all summer.
- Phil Mizzone for his assistance in the proposed changes to our By-Laws.

Thank you all for your time and dedication!!

Enjoy the rest of the Summer!! We hope to see you all on **Family Day** and at the **Fall Membership Meeting!!**

Silver Beach Executive Committee