Prepared by:

Maltese, Esq.

DEED OF DEDICATION AND PERPETUAL STORM

DAMAGE REDUCTION EASEMENT

THIS DEED OF DEDICATION AND PERPETUAL STORM DAMAGE REDUCTION EASEMENT is made as of this 13th day of April 2013 BY AND

BETWEEN

SILVER BEACH ASSOCIATION, a non-profit corporation organized under the laws of the State of New Jersey, whose address is P.O. Box 3, Normandy Beach, New Jersey 08739, referred to herein as Grantor,

AND

THE TOWNSHIP OF TOMS RIVER, a Municipal Corporation of the State of New Jersey whose address is Municipal Clerk, 33 Washington Street, PO Box 728, Toms River, NJ 08754-0728 and THE STATE OF NEW JERSEY, referred to herein collectively as the Grantees,

WITNESSETH

WHEREAS, Grantor is the owner of that certain tract of land, located in the Township of Toms River, County of Ocean, State of New Jersey, and identified as Block 1089, Lot 114 and Block 1091, Lot 115, on the official tax map of the Township of Toms River, Ocean County, New Jersey, hereinafter the "Property," and Grantor holds the requisite interest to grant this Deed of Easement; and

WHEREAS, the Grantees recognize that the beach at Toms River, New Jersey is subject to constant erosion and degradation, thereby destroying a valuable natural resource and threatening the safety and property of the Grantor and of all of the citizens of the State; and,

WHEREAS, the Grantees desire to participate with each other and/or the United States Army Corps of Engineers to construct the Manasquan Inlet to Barnegat Inlet Storm Damage Reduction Project, as defined in the December 30, 2003 Chief's Report issued by the Department of the Army, hereinafter "Project"; and,

WHEREAS, in order to accomplish part of the Project, Grantees need a Perpetual Storm Damage Reduction Easement on portions of said Property herein described; and,

WHEREAS, the United States Army Corps of Engineers will not participate in the Project unless the Grantees acquire the real property interest herein described in all real property needed for the Project; and,

WHEREAS, the Township of Toms River shall consider this Deed of Easement in establishing the full assessed value of any lands subject to such restrictions; and,

WHEREAS, the Grantor desires to cooperate in allowing the Project to take place on a portion of said Property; and,

WHEREAS, the Grantor acknowledges that it will benefit from the successful implementation of the Project; and,

WHEREAS, the Grantor acknowledges that after successful implementation of the Project the beach and dune are still subject to the forces of nature which can result in both erosion and accretion of the beach and dune; and,

NOW, THEREFORE, in consideration for the benefits to be received by the Grantor from the successful implementation of the Project, the Grantor grants and conveys to Grantee an irrevocable, assignable, perpetual and permanent easement as set forth herein:

GRANT OF EASEMENT: A perpetual and assignable easement and right-of-way for the Manasquan Inlet to Barnegat Inlet Storm Damage Reduction Project in, on, over and across that land of the Property described as Block 1089 Lot 114 and Block 1091, Lot 115 as shown on the Township of Toms River official tax maps for the Blocks and Lots listed above for use by the State of New Jersey and the Township of Toms River, their representatives, agents, contractors and assigns to:

- a. Construct, preserve, patrol, operate, maintain, repair, rehabilitate, and replace a public beach, dune system, and other erosion control and storm damage reduction measures together with appurtenances thereto, including the right to deposit sand, to accomplish any alterations of the contours on said land, to construct berms and dunes, and to nourish and re-nourish periodically;
- b. Move, temporarily store and remove equipment and supplies;
- c. Erect and remove temporary structures;
- d. Perform any other work necessary and incident to the construction, periodic renourishment, and maintenance of the Manasquan Inlet to Barnegat Inlet Storm Damage Reduction Project together with the right of public use and access;
- e. Post signs, plant vegetation on said dunes and berms;
- f. Erect, maintain, and remove silt screens and snow fences;
- g. Facilitate preservation of dune and vegetation through the limitation of public access to dune areas;
- h. Trim, cut, fell, and remove from said land all trees, underbrush, debris, obstructions, and any other vegetation, structures, and obstacles within the limits of the easement;

The easement reserves to the Grantor, the Grantor's heirs, successors and assigns the right to construct a private dune overwalk structure in accordance with any applicable Federal, State, or local laws or regulations, provided that such structure shall not violate the integrity of the dune in shape, dimension, or function. Prior approval of the plans and specifications for such structures must be obtained from the Township of Toms River and the State of New Jersey. Such

structures are to be considered subordinate to the construction, operation, maintenance, repair, rehabilitation, and replacement of the project. The easement reserves to the Grantor, the Grantor's heirs, successors, and assigns all such rights and privileges as may be used and enjoyed without interfering with or abridging the rights and easements hereby conveyed to the Grantees, subject however to existing easements for utilities and pipelines, existing public highways, existing paved public roads and existing public streets. Grantor hereby expressly agrees not to grade or excavate within the easement area or to place therein any structure or material other than a dune walkover as referenced above without prior approval of the plans and specifications for said activities from the Township of Toms River, the State of New Jersey and/or any applicable Federal agency, as required.

Duration of Easement: The easement granted hereby shall be in perpetuity, and in the event that the Township of Toms River or the State of New Jersey shall become merged with any other geopolitical entity or entities, the easement granted hereby shall run in favor of surviving entities. The covenants, terms, conditions and restrictions of this Deed of Easement shall be binding upon, and inure to the benefit of the parties hereto and their respective personal representatives, heirs, successors and assigns and shall continue as a servitude running in perpetuity with the land.

If construction of the Project has not begun on said Property by September 30, 2025, then the Grantees, upon written request of the Grantor, shall release this easement of record at the Grantee's sole cost and expense, consistent with all applicable laws in effect at the time the release is requested.

Municipality to Maintain Beach: The Municipality agrees, consistent with all Federal, State and local statutes and regulations, that at all times it shall use its best, good-faith efforts to cause the beach area abutting Grantor's lands to be maintained, consistent with any applicable Federal, State or local laws or regulations, notwithstanding any action or inaction of the State of New Jersey, Department of Environmental Protection or the United States Army Corps of Engineers to maintain the beach area.

Character of Property: Notwithstanding the foregoing, nothing herein is intended or shall be deemed to change the overall character of the Property as private property; nothing herein shall be deemed to grant to the Grantee or otherwise permit the Grantee or any other person to cross over or use any part of the Property which is not within the Easement Area; nothing herein is intended or shall be deemed to alter the boundary lines or setback lines of the Property.

By the acceptance of this Deed of Easement, the Municipality agrees, to the extent allowed by applicable law, that the Lands burdened by the easement herein described shall not be excluded from the calculation of minimum square footage requirements when construing applications under the Zoning Ordinance of the Municipality.

Miscellaneous:

1. The enforcement of the terms of this Easement shall be at the discretion of the Grantees and any forbearance by Grantees

to exercise their rights under this Easement in the event of any violation by Grantor shall not be deemed or construed to be a waiver by Grantees of such term or of any subsequent violation or of any of Grantee's rights under this Easement. No delay or omission by Grantees in the exercise of any right or remedy upon any violation by Grantor shall impair such rights or remedies or be construed as a waiver of such rights or remedies.

- 2. The interpretation and performance of this Deed of Easement shall be governed by the laws of the State of New Jersey.
- 3. If any provision of this Deed of Easement or the application thereof to any person or circumstance is found to be invalid, the remainder of the provisions of this Easement or the application of such provision to persons or circumstances other than those to which it is found to be invalid, as the case may be, shall not be affected thereby.
- 4. Any notice, demand, request, consent, approval or communication under this Deed of Easement shall be sent by regular first class mail, postage prepaid and by Certified Mail, Return Receipt Requested, addressed to the mailing addresses set forth above or any other address of which the relocating party shall notify the other, in writing.
- 5. The captions in this Deed of Easement have been inserted solely for convenience of reference and are not a part of this instrument and shall have no effect upon its construction or interpretation.
- 6. Structures not part of the project are not authorized.

(the balance of this page is intentionally left blank)

IN WITNESS WHEREOF, with the parties understanding and agreeing to the above, they do hereby place their signatures as of the date at the top of the first page.

Accepted by the Property Owner, GRANTOR

| By: MILLIGAN, President Date: 4/13/2613 | ATTEST: Jave Doscon JANET DOREMUS, Secretary |
|---|---|
| Accepted by the TOWNSHIP OF TOMS RIVER, GRANTEE | Attest: |
| BY: THOMAS F. KELAHER, Mayor | J. MARK MUTTER Township Clerk |
| Date: | |
| Accepted by the STATE OF NEW JERSEY, GRANTEE | Witnessed by: |
| BY: Dave Rosenblatt | NOTARY PUBLIC OF THE STATE OF NEW JERSEY |
| Date: | |

STATE OF NEW JERSEY, COUNTY OF Ocean

I CERTIFY that on April 13, 2013 RICHARD MILLIGAN personally came before me and this person acknowledged under oath, to my satisfaction that this person (or if more than one, each person);

- 1) is named in and personally signed this Deed of Easement;
- 2) signed, sealed and delivered this Deed of Easement as his or her act and deed;
- 3) holds the requisite ownership interest and authority to execute this Deed of Easement; and
- Easement for the full and actual 4) made this Deed of Easement consideration as set forth herein.

LAWRENCE F/.

LAWRENCE F. JACOBS ATTORNEY AT LAW OF THE

STATE OF NEW JERSEY

STATE OF NEW JERSEY, COUNTY OF OCEAN: SS.:

| I CERTIFY that on, | 2013 J. Mark Mutter personally | |
|--|--|--|
| came before me and this person | acknowledged under oath, to my | |
| satisfaction that this person (or | if more than one, each person); | |
| 1) this person is the Township | Clerk of the Township of Toms | |
| River, the municipal corporation na | amed in this document; | |
| 2) this person signed this document as attesting witness for the proper corporate officer who is Thomas F Kelaher, the Mayor of the corporation; | | |
| 3) this person knows the proper corporate seal of the corporation and the proper corporate seal was affixed; | | |
| 4) this document was signed and delivered by the corporation as its voluntary act and deed by virtue of the adoption of a proper resolution by the township Committee; and | | |
| 5) this person sign this acknowled these facts. | gement to attest to the truth of | |
| J. MARK MUTTER, Township Clerk | | |
| o. Third Motthly Township of the | Signed and sworn to before me On, 2013 | |

| STATE OF NEW JERSEY, COUNTY OFSS.: |
|---|
| I CERTIFY that on, 2013 DAVE ROSENBLATT personally |
| came before me and this person acknowledged under oath, to my |
| satisfaction that this person (or if more than one, each person); |
| 5) is named in and personally signed this Deed of Easement; |
| 6) signed, sealed and delivered this Deed of Easement as his or her act and deed; |
| 7) holds the requisite ownership interest and authority to execute this Deed of Easement; and |
| 8) made this Deed of Easement for the full and actual consideration as set forth herein. |
| |
| Name: Notary Public |
| State of New Jersey |
| My Commission expires: |